

LDN Fund & TA Facility Strategic Board

Minutes of the 4th meeting - Summary
Video-conference

February 3, 2021



Executive Summary

The LDN Fund and TAF's 4th Strategic Board meeting took place by video conference on February 3, 2021.

After an initial roundtable, Mirova and IDH presented an update on the LDN Fund and TAF activities respectively, in terms of fundraising, operations, pipeline and lessons learned so far.

Then, attention was given to the coming Learning Brief Publication #2, prepared by IDH, in close collaboration with the LDN Fund, and aimed at sharing knowledge and experience from projects supported by the Fund and the TAF.

This publication highlights 3 investments that receive TA support: Mountain Hazelnuts (Bhutan), Cacao Oro (Nicaragua) and Miro Forestry (Ghana and Sierra Leone). The environmental, social and economic contributions of the projects were presented in detail. Contribution of these projects to Land Degradation Neutrality and biodiversity protection was discussed, as well as the investment process followed to select and assess projects. Further clarifications were required.

The methodology to monitor LDN impacts of projects throughout the investment period was presented. The technical document, which operationalize the LDN conceptual framework at project level was developed by Conservation International and OpenGeoHub. Throughout the development of the methodology, stakeholders including IDH, the LDN Fund, the UNCCD and project owners were consulted.

Discussions took place with the Board members around the following topics:

- Follow-up of the previous meeting: several relevant publications related to topics discussed in the previous meeting were commented;
- Great Green Wall initiative: an update on the GGW initiative was presented by the UNCCD, and Mirova and IDH confirm their efforts and willingness to support land restoration projects in the region;
- International Agenda for 2021: specific focus was made on the coming international events, including the CBD COP15, and the UNFCCC COP26, and their expected outcomes.

Two additional board meetings are expected to take place in 2022.



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